

CASH FLOW STATEMENT
from 01.01.2012. until 31.03.2012.

(in thousands of RSD)

POSITION	ADP code			Amount	
				Current year amount	Prior year amount
1	2			3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES	3	0	1	572.709	603.883
I. Cash inflows from operating activities (from 302 to 305)	3	0	1	572.709	603.883
1.Inflow from interest	3	0	2	470.967	446.626
2.Inflow from fees and commissions	3	0	3	59.376	55.427
3.Inflow from other operating income	3	0	4	42.366	101.830
4.Inflow from dividends and profit	3	0	5	0	0
II Cash outflow from operating activities (from 307 to 311)	3	0	6	561.847	654.546
5.Outflow from interest	3	0	7	170.153	171.985
6.Outflow from fees and commissions	3	0	8	9.528	8.925
7.Outflow from gross salaries, benefits and other personal expenses	3	0	9	196.485	208.366
8.Outflow from taxes, contributions and other duties charged to income	3	1	0	61.958	70.947
9.Outflow from other operating expenses	3	1	1	123.723	194.323
III. Net cash inflow from operating activities before changes in placements and deposits (301 less 306)	3	1	2	10.862	0
IV. Net cash outflow from operating activities before changes in placements and deposits(306 less 301)	3	1	3		50.663
V. Decrease in placements, and increase in deposits borrowed (from 315 to 318)	3	1	4	699.433	2.025.662
10.Decrease in loans and placements to banks and customers	3	1	5	253.883	1.358.977
11.Decrease in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	1	6	0	666.685
12.Increase in deposits from banks and customers	3	1	7	445.550	0
VI Increase in placements and decrease in deposits (from 319 to 321)	3	1	8	0	3.014.775
13.Increase in loans and advances to banks and customers	3	1	9	0	0
14.Increase in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	2	0	0	347.757
15.Decrease in deposits from banks and customers	3	2	1	0	2.667.019
VII Net cash inflow from operating activities before income tax (312 less 313 more 314 less 318)	3	2	2	710.295	0

VIII Net cash outflow from operating activities before income tax (313 less 318 more 312 less 314)	3	2	3	0	1.039.776
16.Income tax paid	3	2	4	23	164
17.Dividends paid	3	2	5	0	0
IX Net cash inflow from prev. activities (322 less 323 less 324 less 325)	3	2	6	710.272	0
X Net cash outflow from operating activities (323 less 322 more 324 more 325)	3	2	7	0	1.039.940
B. CASH FLOWS FROM INVESTING ACTIVITIES	3	2	8	119	1.100.134
I.Cash Income from investing activities (from 329 to 333)	3	2	8	119	1.100.134
1.Incomes from long-term securities	3	2	9	0	1.100.000
2.Incomes from sale of equity (share)	3	3	0	80	134
3.incomes from sale of intangible and fixed assets	3	3	1	39	0
4.Incomes from sale of investment property	3	3	2	0	0
5.Other incomes from investing activities	3	3	3	0	0
II Cash outcome from investing activities (from 335 to 339)	3	3	4	13.332	795.120
1.Outflows from long-term securities	3	3	5	0	750.000
7.Payments for Purchases of participations	3	3	6	0	60
8.Outflows from purchase of intangible assets and fixed assets	3	3	7	13.332	45.060
9.Purchase of investment properties	3	3	8	0	0
10.Other outflows from investing activities	3	3	9	0	0
III.Net cash used in investing activities (328 less 334)	3	4	0	0	305.014
IV.Net cash used in investing activities (334 less 328)	3	4	1	13.213	0
B. CASH Income FROM FINANCING ACTIVITIES	3	4	2	3.751.216	47.712.340
I.Cash flow from financing activities (from 343 to 348)	3	4	2	3.751.216	47.712.340
1.Proceeds from capital increases	3	4	3	0	0
2.Net cash Subordinated liabilities	3	4	4	0	0
3.Net cash inflows from borrowings	3	4	5	3.467.081	47.712.340
4.Net cash inflow arising from securities	3	4	6	0	0
5.Proceeds from sales of own shares	3	4	7	0	0
6.Other cash flow from financing activities	3	4	8	284.135	0
II Cash outcomes from financing activities (350 to 354)	3	4	9	2.927.336	46.776.803
7.Purchase of own shares	3	5	0	0	0
8.Net cash outflows Subordinated liabilities	3	5	1	0	0
9.Net cash outflow from borrowings	3	5	2	2.633.933	46.776.803
10 Net cash outflow from borrowings	3	5	3	0	0
11.Other outflows from financing activities	3	5	4	293.403	0
III Net cash income from financing activities (342 less 349)	3	5	5	823.880	935.537
IV Net cash outcome from financing activities (349 less 342)	3	5	6	0	0
G.TOTAL NET CASH FLOW (301 more 314 more 328 more 342)	3	5	7	5.023.477	51.442.019
D.TOTAL NET CASH FLOW (306 more 318 more 324 more 325 more 334 more 349)	3	5	8	3.502.538	51.241.409
Đ.NET INCREASE IN CASH (357 less 358)	3	5	9	1.520.939	200.610
E.NET DECREASE IN CASH (358 less 357)	3	6	0	0	0
Ž.CASH AT BEGINNING OF YEAR (Note : _____) (361, col. 3 = 0,01, Aug .6)	3	6	1	1.994.127	670.319
Z.Foreign exchange gains	3	6	2	358.540	601.349
I.Foreign exchange losses	3	6	3	1.332.078	335.850
J.CASH AT END OF PERIOD (Note: _____) (359 less 360 more 361 more 362 less 363) (364, kol. 3 = 001, kol. 5 i 364, kol. 4 = 001, kol. 6) (364, kol. 4 = 361, kol.. 3)	3	6	4	2.541.528	1.136.428

In Belgrade
days,

The preparation on financial
statements

The legal representative bank