

INCOME STATEMENT
from 1 st of January until 31 of March 2013 year

(in thousands of RSD)

| Group of accounts, account | Descriptions | ADP code | | | Note number | Current year amount | Prior year amount |
|----------------------------|--|----------|---|---|-------------|---------------------|-------------------|
| 1 | 2 | 3 | | | 4 | 5 | 6 |
| 70 | OPERATING INCOME AND EXPENSES | 2 | 0 | 1 | 5 | 403.433 | 442.262 |
| | Interest income | 2 | 0 | 1 | 5 | 403.433 | 442.262 |
| 60 | Interest expenses | 2 | 0 | 2 | 5 | 222.773 | 208.128 |
| | Interest gains (201-202) | 2 | 0 | 3 | 5 | 180.660 | 234.134 |
| | Interest losses (202-201) | 2 | 0 | 4 | | 0 | 0 |
| 71 | Income from fees and commissions | 2 | 0 | 5 | 6 | 87.470 | 56.769 |
| 61 | Expenses on fees and commissions | 2 | 0 | 6 | 6 | 36.779 | 9.336 |
| | Gains from fees and commissions (205-206) | 2 | 0 | 7 | 6 | 50.691 | 47.433 |
| | Losses on fees and commissions (206-205) | 2 | 0 | 8 | | 0 | 0 |
| 720-620 | Net gains from sale of securities at fair value through income statement | 2 | 0 | 9 | | - | - |
| 620-720 | Net losses on sale of securities at fair value through income statement | 2 | 1 | 0 | | - | - |
| 721-621 | Net gains from sale of securities available for sale | 2 | 1 | 1 | | - | - |
| 621-721 | Net losses on sale of securities available for sale | 2 | 1 | 2 | | - | - |
| 722-622 | Net gains from sale of securities held to maturity | 2 | 1 | 3 | | - | - |
| 622-722 | Net losses on sale of securities held to maturity | 2 | 1 | 4 | | - | - |
| 723-623 | Net gains from sale of participations | 2 | 1 | 5 | | - | - |
| 623-723 | Net losses on sale of participations | 2 | 1 | 6 | | - | - |
| 724-624 | Net gains from sale of other placements | 2 | 1 | 7 | 7 | - | - |
| 624-724 | Net losses on sale of other placements | 2 | 1 | 8 | | - | - |
| 78-68 | Net exchange rate gains | 2 | 1 | 9 | 8 | 225.384 | - |
| 68-78 | Net exchange rate losses | 2 | 2 | 0 | 8 | | 973.538 |
| 766 | Income from dividends and participations | 2 | 2 | 1 | 9 | - | - |
| 74,76 but 766 i 769 | Other operating income | 2 | 2 | 2 | 9 | 4.715 | 3.681 |
| 75 - 65 | provisioning | 2 | 2 | 3 | 10 | - | - |
| 65 - 75 | Net expenses on indirect write-off of placements and provisioning | 2 | 2 | 4 | 10 | 2.666 | 8.159 |
| 63 | Salaries and other personal expenses | 2 | 2 | 5 | 11 | 159.142 | 178.348 |
| 642 | Depreciation expenses | 2 | 2 | 6 | 12 | 25.918 | 26.825 |
| 64 (but 642), 66 (but 669) | Operating and other expenses | 2 | 2 | 7 | 13 | 157.977 | 162.624 |
| 77 | Income from change in value of assets and liabilities | 2 | 2 | 8 | 14 | 105.011 | 1.004.751 |
| 67 | Expenses on change in value of assets and liabilities | 2 | 2 | 9 | 15 | 331.372 | 7.961 |

| | | | | | | | |
|---------|---|----------|----------|----------|----|----------------|---------------|
| | PROFIT FROM REGULAR OPERATIONS (203-204+207-208+209-210+211-212+213-214+215-216+217-218+219-220+221+222+223-224-225-226-227+228-229) | 2 | 3 | 0 | | - | - |
| | LOSSES FROM REGULAR OPERATIONS (204-203+208-207+210-209+212-211+214-213+216-215+218-217+220-219-221-222+224-223+225+226+227-228+229) | 2 | 3 | 1 | | 110.614 | 67.456 |
| 769-669 | NET PROFIT FROM DISCONTINUED OPERATIONS | 2 | 3 | 2 | | - | - |
| 669-769 | NET LOSSES FROM DISCONTINUED OPERATIONS | 2 | 3 | 3 | | - | - |
| | RESULT FOR THE PERIOD - PROFIT BEFORE TAX (230-231+232-233) | 2 | 3 | 4 | | - | - |
| | RESULT FOR THE PERIOD - LOSSES BEFORE TAX (231-230+233-232) | 2 | 3 | 5 | | 110.614 | 67.456 |
| 850 | Tax on profit | 2 | 3 | 6 | 16 | - | - |
| 861 | Profit from deferred tax assets and reduction of deferred tax liabilities | 2 | 3 | 7 | 16 | - | - |
| 860 | Loss from reduction in deferred tax assets and deferred tax liabilities | 2 | 3 | 8 | | - | - |
| | PROFIT (234-235-236+237-238) | 2 | 3 | 9 | | - | - |
| | LOSSES (235-234+236-237+238) | 2 | 4 | 0 | | 110.614 | 67.456 |
| | Earnings per share (in dinars, without paras) | 2 | 4 | 1 | | - | - |
| | Basic earnings per share (in dinars, without paras) | 2 | 4 | 2 | | - | - |
| | Reduced earnings per share (in dinars, without paras) | 2 | 4 | 3 | | - | - |

In Belgrade,

on _____

The person responsible for
the preparation Financial
Statements

The legal representative
bank
