

**CASH FLOW STATEMENT**  
from 01.01.2013. until 30.09.2013.

( in thousands of RSD )

POSITION	ADP code			Amount	
				Current year amount	Prior year amount
1	2			3	4
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>I. Cash inflows from operating activities ( from 302 to 305 )</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1.444.893</b>	<b>1.974.428</b>
1.Inflow from interest	3	0	2	1.237.812	1.622.381
2.Inflow from fees and commissions	3	0	3	207.081	208.640
3.Inflow from other operating income	3	0	4	0	142.744
4.Inflow from dividends and profit	3	0	5	0	663
<b>II Cash outflow from operating activities ( from 307 to 311 )</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>2.508.112</b>	<b>1.633.935</b>
5.Outflow from interest	3	0	7	404.332	543.403
6.Outflow from fees and commissions	3	0	8	59.806	32.281
7.Outflow from gross salaries, benefits and other personal expenses	3	0	9	511.979	573.249
8.Outflow from taxes, contributions and other duties charged to income	3	1	0	120.356	134.832
9.Outflow from other operating expenses	3	1	1	1.411.639	350.170
<b>III. Net cash inflow from operating activities before changes in placements and deposits ( 301 less 306 )</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>340.493</b>
<b>IV. Net cash outflow from operating activities before changes in placements and deposits( 306 less 301 )</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>1.063.219</b>	
<b>V. Decrease in placements, and increase in deposits borrowed (from 315 to 318)</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>2.601.972</b>	<b>3.658.479</b>
10.Decrease in loans and placements to banks and customers	3	1	5	2.601.972	2.779.263
11.Decrease in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	1	6	0	0
12.Increase in deposits from banks and customers	3	1	7	0	879.216
<b>VI Increase in placements and decrease in deposits (from 319 to 321)</b>	<b>3</b>	<b>1</b>	<b>8</b>	<b>69.794</b>	<b>0</b>
13.Increase in loans and advances to banks and customers	3	1	9	0	0
14.Increase in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	2	0	0	0
15.Decrease in deposits from banks and customers	3	2	1	69.794	0
<b>VII Net cash inflow from operating activities before income tax (312 less 313 more 314 less 318)</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>1.468.959</b>	<b>3.998.972</b>



<b>VIII Net cash outflow from operating activities before income tax (313 less 318 more 312 less 314)</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>0</b>
16. Income tax paid	3	2	4	1.126	23
17. Dividends paid	3	2	5	14.676	0
<b>IX Net cash inflow from prev. activities (322 less 323 less 324 less 325)</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>1.453.157</b>	<b>3.998.949</b>
<b>X Net cash outflow from operating activities (323 less 322 more 324 more 325)</b>	<b>3</b>	<b>2</b>	<b>7</b>	<b>0</b>	<b>0</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>I. Cash Income from investing activities (from 329 to 333)</b>	<b>3</b>	<b>2</b>	<b>8</b>	<b>27.007</b>	<b>232</b>
1. Incomes from long-term securities	3	2	9	0	0
2. Incomes from sale of equity (share)	3	3	0	0	108
3. Incomes from sale of intangible and fixed assets	3	3	1	20.190	124
4. Incomes from sale of investment property	3	3	2	6.817	0
5. Other incomes from investing activities	3	3	3	0	0
<b>II Cash outcome from investing activities ( from 335 to 339 )</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>200.824</b>	<b>467.614</b>
1. Outflows from long-term securities	3	3	5	0	0
7. Payments for Purchases of participations	3	3	6	0	145
8. Outflows from purchase of intangible assets and fixed assets	3	3	7	46.138	41.872
9. Purchase of investment properties	3	3	8	0	0
10. Other outflows from investing activities	3	3	9	154.686	425.597
<b>III. Net cash used in investing activities (328 less 334)</b>	<b>3</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV. Net cash used in investing activities (334 less 328)</b>	<b>3</b>	<b>4</b>	<b>1</b>	<b>173.817</b>	<b>467.382</b>
<b>B. CASH Income FROM FINANCING ACTIVITIES</b>					
<b>I. Cash flow from financing activities (from 343 to 348)</b>	<b>3</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>0</b>
1. Proceeds from capital increases	3	4	3	0	0
2. Net cash Subordinated liabilities	3	4	4	0	0
3. Net cash inflows from borrowings	3	4	5	0	0
4. Net cash inflow arising from securities	3	4	6	0	0
5. Proceeds from sales of own shares	3	4	7	0	0
6. Other cash flow from financing activities	3	4	8	0	0
<b>II Cash outcomes from financing activities (350 to 354)</b>	<b>3</b>	<b>4</b>	<b>9</b>	<b>284.403</b>	<b>2.192.550</b>
7. Purchase of own shares	3	5	0	0	0
8. Net cash outflows Subordinated liabilities	3	5	1	0	0
9. Net cash outflow from borrowings	3	5	2	284.403	2.192.550
10 Net cash outflow from borrowings	3	5	3	0	0
11. Other outflows from financing activities	3	5	4	0	0
<b>III Net cash income from financing activities (342 less 349)</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>
<b>IV Net cash outcome from financing activities (349 less 342)</b>	<b>3</b>	<b>5</b>	<b>6</b>	<b>284.403</b>	<b>2.192.550</b>
<b>G. TOTAL NET CASH FLOW (301 more 314 more 328 more 342)</b>	<b>3</b>	<b>5</b>	<b>7</b>	<b>4.073.872</b>	<b>5.633.139</b>
<b>D. TOTAL NET CASH FLOW (306 more 318 more 324 more 325 more 334 more 349)</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>3.078.935</b>	<b>4.294.122</b>
<b>D. NET INCREASE IN CASH (357 less 358)</b>	<b>3</b>	<b>5</b>	<b>9</b>	<b>994.937</b>	<b>1.339.017</b>
<b>E. NET DECREASE IN CASH (358 less 357)</b>	<b>3</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ž. CASH AT BEGINNING OF YEAR (Note : _____ ) (361, col. 3 = 0,01, Aug .6)</b>	<b>3</b>	<b>6</b>	<b>1</b>	<b>3.400.185</b>	<b>1.994.127</b>
<b>Z. Foreign exchange gains</b>	<b>3</b>	<b>6</b>	<b>2</b>	<b>1.117.294</b>	<b>1.565.126</b>
<b>I. Foreign exchange losses</b>	<b>3</b>	<b>6</b>	<b>3</b>	<b>1.168.507</b>	<b>3.052.011</b>
<b>J. CASH AT END OF PERIOD ( Note: _____ ) (359 less 360 more 361 more 362 less 363 ) (364, kol. 3 = 001, kol. 5 i 364, kol. 4 = 001, kol. 6) ( 364, kol. 4 = 361, kol.. 3 )</b>	<b>3</b>	<b>6</b>	<b>4</b>	<b>4.343.909</b>	<b>1.846.259</b>

In Belgrade  
days,

The preparation on financial  
statements

The legal representative bank