

CASH FLOW STATEMENT

from 01.01.2013. until 31.03.2013.

(in thousands of RSD)

POSITION	ADP code			Amount	
				Current year amount	Prior year amount
1	2			3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES	3	0	1	532.309	573.061
I. Cash inflows from operating activities (from 302 to 305)					
1.Inflow from interest	3	0	2	445.378	470.967
2.Inflow from fees and commissions	3	0	3	86.931	59.376
3.Inflow from other operating income	3	0	4	0	42.718
4.Inflow from dividends and profit	3	0	5	0	0
II Cash outflow from operating activities (from 307 to 311)	3	0	6	1.658.084	562.199
5.Outflow from interest	3	0	7	183.986	170.153
6.Outflow from fees and commissions	3	0	8	36.584	9.528
7.Outflow from gross salaries, benefits and other personal expenses	3	0	9	169.735	196.485
8.Outflow from taxes, contributions and other duties charged to income	3	1	0	40.212	61.958
9.Outflow from other operating expenses	3	1	1	1.227.567	124.075
III. Net cash inflow from operating activities before changes in placements and deposits (301 less 306)	3	1	2	0	10.862
IV. Net cash outflow from operating activities before changes in placements and deposits(306 less 301)	3	1	3	1.125.775	
V. Decrease in placements, and increase in deposits borrowed (from 315 to 314)	3	1	4	338.614	699.433
10.Decrease in loans and placements to banks and customers	3	1	5	338.614	253.883
11.Decrease in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	1	6	0	0
12.Increase in deposits from banks and customers	3	1	7	0	445.550
VI Increase in placements and decrease in deposits (from 319 to 321)	3	1	8	423.548	0
13.Increase in loans and advances to banks and customers	3	1	9	0	0
14.Increase in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	2	0	0	0
15.Decrease in deposits from banks and customers	3	2	1	423.548	0
VII Net cash inflow from operating activities before income tax (312 less 313 more 314 less 318)	3	2	2	1.040.841	710.295

VIII Net cash outflow from operating activities before income tax (313 less 318 more 312 less 314)	3	2	3	1.210.709	0
16.Income tax paid	3	2	4	647	23
17.Dividends paid	3	2	5	0	0
IX Net cash inflow from prev. activities (322 less 323 less 324 less 325)	3	2	6	0	710.272
X Net cash outflow from operating activities (323 less 322 more 324 more 325)	3	2	7	170.515	0
B. CASH FLOWS FROM INVESTING ACTIVITIES	3	2	8	1.901.203	119
I.Cash Income from investing activities (from 329 to 333)					
1.Incomes from long-term securities	3	2	9	1.900.000	0
2.Incomes from sale of equity (share)	3	3	0	88	80
3.incomes from sale of intangible and fixed assets	3	3	1	1.115	39
4.Incomes from sale of investment property	3	3	2	0	0
5.Other incomes from investing activities	3	3	3	0	0
II Cash outcome from investing activities (from 335 to 339)	3	3	4	1.911.342	13.332
1.Outflows from long-term securities	3	3	5	1.900.000	0
7.Payments for Purchases of participations	3	3	6	0	0
8.Outflows from purchase of intangible assets and fixed assets	3	3	7	11.342	13.332
9.Purchase of investment properties	3	3	8	0	0
10.Other outflows from investing activities	3	3	9	0	0
III.Net cash used in investing activities (328 less 334)	3	4	0	0	0
IV.Net cash used in investing activities (334 less 328)	3	4	1	10.139	13.213
B. CASH Income FROM FINANCING ACTIVITIES	3	4	2	0	3.751.216
I.Cash flow from financing activities (from 343 to 348)					
1.Proceeds from capital increases	3	4	3	0	0
2.Net cash Subordinated liabilities	3	4	4	0	0
3.Net cash inflows from borrowings	3	4	5	0	3.467.081
4.Net cash inflow arising from securities	3	4	6	0	0
5.Proceeds from sales of own shares	3	4	7	0	0
6.Other cash flow from financing activities	3	4	8	0	284.135
II Cash outcomes from financing activities (350 to 354)	3	4	9	339.460	2.927.336
7.Purchase of own shares	3	5	0	0	0
8.Net cash outflows Subordinated liabilities	3	5	1	0	0
9.Net cash outflow from borrowings	3	5	2	339.460	2.633.933
10 Net cash outflow from borrowings	3	5	3	0	0
11.Other outflows from financing activities	3	5	4	0	293.403
III Net cash income from financing activities (342 less 349)	3	5	5	0	823.880
IV Net cash outcome from financing activities (349 less 342)	3	5	6	339.460	0
G.TOTAL NET CASH FLOW (301 more 314 more 328 more 342)	3	5	7	2.772.126	5.023.829
D.TOTAL NET CASH FLOW (306 more 318 more 324 more 325 more 334 more 349)	3	5	8	4.333.081	3.502.890
Đ.NET INCREASE IN CASH (357 less 358)	3	5	9	0	1.520.939
E.NET DECREASE IN CASH (358 less 357)	3	6	0	1.560.955	0
Ž.CASH AT BEGINNING OF YEAR (Note : _____) (361, col. 3 = 0,01, Aug .6)	3	6	1	3.400.185	1.994.127
Z.Foreign exchange gains	3	6	2	480.401	358.540
I.Foreign exchange losses	3	6	3	255.017	1.332.078
J.CASH AT END OF PERIOD (Note: _____) (359 less 360 more 361 more 362 less 363) (364, kol. 3 = 001, kol. 5 i 364, kol. 4 = 001, kol. 6) (364, kol. 4 = 361, kol.. 3)	3	6	4	2.064.614	2.541.528

The preparation on financial
statements

In Belgrade
days,

The legal representative bank