

**CASH FLOW STATEMENT**  
from 01.01.2014. until 30.06.2014.

( in thousands of RSD )

POSITION	ADP code			Amount	
				Current year amount	Prior year amount
1	2			3	4
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>786.684</b>	<b>984.885</b>
<b>I. Cash inflows from operating activities ( from 302 to 305 )</b>					
1.Inflow from interest	3	0	2	682.187	842.075
2.Inflow from fees and commissions	3	0	3	104.497	142.810
3.Inflow from other operating income	3	0	4	0	0
4.Inflow from dividends and profit	3	0	5	0	0
<b>II Cash outflow from operating activities ( from 307 to 311 )</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>1.084.449</b>	<b>2.057.339</b>
5.Outflow from interest	3	0	7	435.367	272.084
6.Outflow from fees and commissions	3	0	8	22.167	47.792
7.Outflow from gross salaries, benefits and other personal expenses	3	0	9	304.407	345.967
8.Outflow from taxes, contributions and other duties charged to income	3	1	0	87.783	81.186
9.Outflow from other operating expenses	3	1	1	234.725	1.310.310
<b>III. Net cash inflow from operating activities before changes in placements and deposits (301 less 306)</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>0</b>
<b>IV. Net cash outflow from operating activities before changes in placements and deposits( 306 less 301 )</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>297.765</b>	<b>1.072.454</b>
<b>V. Decrease in placements, and increase in deposits borrowed (from 315 to 317)</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>563.003</b>	<b>1.928.076</b>
10.Decrease in loans and placements to banks and customers	3	1	5	0	1.928.076
11.Decrease in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	1	6	0	0
12.Increase in deposits from banks and customers	3	1	7	563.003	0
<b>VI Increase in placements and decrease in deposits (from 319 to 321)</b>	<b>3</b>	<b>1</b>	<b>8</b>	<b>2.195.992</b>	<b>456.780</b>
13.Increase in loans and advances to banks and customers	3	1	9	2.195.992	0
14.Increase in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	2	0	0	0
15.Decrease in deposits from banks and customers	3	2	1	0	456.780
<b>VII Net cash inflow from operating activities before income tax (312 less 313 more 314 less 318)</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>398.842</b>

<b>VIII Net cash outflow from operating activities before income tax (313 less 318 more 312 less 314)</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>1.930.754</b>	<b>0</b>
16.Income tax paid	3	2	4	514	887
17.Dividends paid	3	2	5	0	0
<b>IX Net cash inflow from prev. activities (322 less 323 less 324 less 325)</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>0</b>	<b>397.955</b>
<b>X Net cash outflow from operating activities (323 less 322 more 324 more 325)</b>	<b>3</b>	<b>2</b>	<b>7</b>	<b>1.931.268</b>	<b>0</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>I.Cash Income from investing activities (from 329 to 333)</b>	<b>3</b>	<b>2</b>	<b>8</b>	<b>36.347</b>	<b>1.915.232</b>
1.Incomes from long-term securities	3	2	9	0	1.900.000
2.Incomes from sale of equity (share)	3	3	0	0	88
3.incomes from sale of intangible and fixed assets	3	3	1	36.347	15.144
4.Incomes from sale of investment property	3	3	2	0	0
5.Other incomes from investing activities	3	3	3	0	0
<b>II Cash outcome from investing activities ( from 335 to 339 )</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>129.502</b>	<b>2.071.116</b>
1.Outflows from long-term securities	3	3	5	0	1.900.000
7.Payments for Purchases of participations	3	3	6	0	0
8.Outflows from purchase of intangible assets and fixed assets	3	3	7	50.784	17.244
9.Purchase of investment properties	3	3	8	0	0
10.Other outflows from investing activities	3	3	9	78.718	153.872
<b>III.Net cash used in investing activities (328 less 334)</b>	<b>3</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV.Net cash used in investing activities (334 less 328)</b>	<b>3</b>	<b>4</b>	<b>1</b>	<b>93.155</b>	<b>155.884</b>
<b>B. CASH Income FROM FINANCING ACTIVITIES</b>					
<b>I.Cash flow from financing activities (from 343 to 348)</b>	<b>3</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>0</b>
1.Proceeds from capital increases	3	4	3	0	0
2.Net cash Subordinated liabilities	3	4	4	0	0
3.Net cash inflows from borrowings	3	4	5	0	0
4.Net cash inflow arising from securities	3	4	6	0	0
5.Proceeds from sales of own shares	3	4	7	0	0
6.Other cash flow from financing activities	3	4	8	0	0
<b>II Cash outcomes from financing activities (from 350 to 354)</b>	<b>3</b>	<b>4</b>	<b>9</b>	<b>576.613</b>	<b>230.542</b>
7.Purchase of own shares	3	5	0	0	0
8.Net cash outflows Subordinated liabilities	3	5	1	0	0
9.Net cash outflow from borrowings	3	5	2	576.613	230.542
10 Net cash outflow from borrowings	3	5	3	0	0
11.Other outflows from financing activities	3	5	4	0	0
<b>III Net cash income from financing activities (342 less 349)</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>
<b>IV Net cash outcome from financing activities (349 less 342)</b>	<b>3</b>	<b>5</b>	<b>6</b>	<b>576.613</b>	<b>230.542</b>
<b>G.TOTAL NET CASH FLOW (301 more 314 more 328 more 342)</b>	<b>3</b>	<b>5</b>	<b>7</b>	<b>1.386.034</b>	<b>4.828.193</b>
<b>D.TOTAL NET CASH FLOW (306 more 318 more 324 more 325 more 334 more 349)</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>3.987.070</b>	<b>4.816.664</b>
<b>Đ.NET INCREASE IN CASH (357 less 358)</b>	<b>3</b>	<b>5</b>	<b>9</b>	<b>0</b>	<b>11.529</b>
<b>E.NET DECREASE IN CASH (358 less 357)</b>	<b>3</b>	<b>6</b>	<b>0</b>	<b>2.601.036</b>	<b>0</b>
<b>Ž.CASH AT BEGINNING OF YEAR (Note : _____ ) (361, col. 3 = 0,01, Aug .6)</b>	<b>3</b>	<b>6</b>	<b>1</b>	<b>4.867.553</b>	<b>3.400.185</b>
<b>Z.Foreign exchange gains</b>	<b>3</b>	<b>6</b>	<b>2</b>	<b>278.463</b>	<b>978.904</b>
<b>I.Foreign exchange losses</b>	<b>3</b>	<b>6</b>	<b>3</b>	<b>382.169</b>	<b>977.362</b>
<b>J.CASH AT END OF PERIOD ( Note: _____ ) (359 less 360 more 361 more 362 less 363 ) (364, kol. 3 = 001, kol. 5 i 364, kol. 4 = 001, kol. 6) ( 364, kol. 4 = 361, kol.. 3 )</b>	<b>3</b>	<b>6</b>	<b>4</b>	<b>2.162.811</b>	<b>3.413.256</b>

The preparation on financial  
statements

The legal representative bank

In Belgrade  
days,