

STATEMENT OF CASH FLOWS
from 01.01. to 31.03.2015. year

(in RSD thousand)

POSITION		AOP code				Amount	
						current year	previous year
1		2				3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES	3	0	0	1	405.495	397.962
I.	Cash inflows from operating activities (from 3002 to 3005)						
1.	Inflow from interest	3	0	0	2	354.213	327.221
2.	Inflow from fees	3	0	0	3	51.081	48.874
3.	Inflow from other operating activities	3	0	0	4	201	21.867
4.	Inflow from dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflows from operating activities (from 3007 to 3011)	3	0	0	6	438.917	624.503
5.	Outflow from interest	3	0	0	7	123.310	276.677
6.	Outflow from fees	3	0	0	8	11.612	11.131
7.	Gross wages, compensations of wages and other personal expenses	3	0	0	9	139.446	157.345
8.	Taxes, contributions and other duties charged to income	3	0	1	0	45.111	54.264
9	Other operating expenses	3	0	1	1	119.438	125.086
III.	Net cash inflow from operating activities before increase or decrease in lending and deposits (3001 - 3006)	3	0	1	2	0	0
IV.	Net cash outflow from operating activities before increase or decrease in lending and deposits (3006 - 3001)	3	0	1	3	33.422	226.541
V.	Decrease in lending and increase in deposits and other liabilities (from 3015 to 3020)	3	0	1	4	585.538	661.951
10.	Decrease in loans and advances to banks, other financial institutions, central banks and customers	3	0	1	5	287.652	365.155
11.	Reduction of financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	1	6	0	0
12.	Decrease in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	1	7	0	0
13.	Increase in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	1	8	297.886	296.796
14.	The increase in financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	1	9	0	0
15.	Increase in liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	0	0	0
VI.	Increase in loans and decrease in deposits and other liabilities (from 3022 to 3027)	3	0	2	1	2.541	0
16.	Increase in loans and advances to banks, other financial institutions, central banks and customers	3	0	2	2	0	0
17.	Increase in financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	2	3	2.541	0
18.	Increase in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	4	0	0
19.	Decrease in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	2	5	0	0
20.	Reducing financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	2	6	0	0
21.	Reduction of liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	7	0	0
VII.	Net cash inflow from operating activities before income tax (3012 - 3013 + 3014 -3021)	3	0	2	8	549.575	435.410
VIII.	Net cash outflow from operating activities before income tax (3013-3012+3021-3014)	3	0	2	9	0	0
22.	Income tax paid	3	0	3	0	0	274
23.	Dividends paid	3	0	3	1	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	549.575	435.136
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	0	0
B.	CASH FLOWS FROM INVESTING ACTIVITIES	3	0	3	4	90.973	1.127
I.	Cash flow from investing activities (from 3035 to 3039)						
1.	Proceeds from investments in investment securities	3	0	3	5	0	0
2.	Proceeds from sales of investments in subsidiaries and associates and joint ventures	3	0	3	6	0	0
3.	Proceeds from sale of intangible assets, property, plant and equipment	3	0	3	7	90.973	1.127
4.	Proceeds from sale of investment property	3	0	3	8	0	0
5.	Other inflows from investing activities	3	0	3	9	0	0
II.	Cash outflows from investing activities (from 3041 to 3045)	3	0	4	0	92.661	11.931
6.	Outflows from investments in investment securities	3	0	4	1	0	0
7.	Purchase of investments in subsidiaries and associates and joint ventures	3	0	4	2	0	0
8.	Purchase of intangible assets, property, plant and equipment	3	0	4	3	26.163	5.431
9.	Purchases of investment property	3	0	4	4	0	0
10.	Other outflows from investing activities	3	0	4	5	66.498	6.500
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	0	0
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	1.688	10.804

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C.	CASH FLOWS FROM FINANCING ACTIVITIES						
I.	Cash flow from financing activities (from 3049 to 3054)	3	0	4	8	12.958	0
1.	Proceeds from capital increase	3	0	4	9	0	0
2.	Cash inflows from subordinated liabilities	3	0	5	0	12.958	0
3.	Proceeds from borrowings	3	0	5	1	0	0
4.	Proceeds from issued treasury securities	3	0	5	2	0	0
5.	Proceeds from sale of treasury shares	3	0	5	3	0	0
6.	Other inflows from financing activities	3	0	5	4	0	0
II.	Cash used in financing activities (from 3056 to 3060)	3	0	5	5	28.073	214.531
7.	Outflow from redemption of own shares	3	0	5	6	0	0
8.	Cash outflow from subordinated liabilities	3	0	5	7	0	0
9.	Cash outflows from borrowings	3	0	5	8	28.073	214.531
10.	Outflows issued its own securities	3	0	5	9	0	0
11.	Outflows issued its own securities	3	0	6	0	0	0
III.	Net cash inflow from financing activities (3048-3055)	3	0	6	1	0	0
IV.	Net cash outflow from financing activities (3055-3048)	3	0	6	2	15.115	214.531
G.	TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	1.094.964	1.061.040
D	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	562.192	851.239
Đ	NET INCREASE IN CASH (3063 - 3064)	3	0	6	5	532.772	209.801
E	NET DECREASE IN CASH (3064 - 3063)	3	0	6	6	0	0
Ž	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3	0	6	7	1.964.943	4.867.553
Z	EXCHANGE RATE GAINS	3	0	6	8	953.521	229.120
I	EXCHANGE RATE LOSSES	3	0	6	9	968.174	294.716
J	CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	2.483.062	5.011.758

In Belgrade, _____
Person responsible for preparing the financial statement

Legal representative of the Bank