

STATEMENT OF CASH FLOWS

01.01.do 31.12.2017

(in RSD thousand)

POSITION		AOP code				Amount	
						current year	previous year
1		2				3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES						
I.	Cash inflows from operating activities (from 3002 to 3005)	3	0	0	1	1,496,989	2,253,061
1.	Inflow from interest	3	0	0	2	746,472	1,267,764
2.	Inflow from fees	3	0	0	3	166,569	235,594
3.	Inflow from other operating activities	3	0	0	4	583,948	749,703
4.	Inflow from dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflows from operating activities (from 3007 to 3011)	3	0	0	6	1,020,390	1,387,514
5.	Outflow from interest	3	0	0	7	201,325	358,221
6.	Outflow from fees	3	0	0	8	33,940	49,820
7.	Gross wages, compensations of wages and other personal expenses	3	0	0	9	457,053	505,896
8.	Taxes, contributions and other duties charged to income	3	0	1	0	110,134	155,490
9.	Other operating expenses	3	0	1	1	217,938	318,087
III.	Net cash inflow from operating activities before increase or decrease in lending and deposits (3001 - 3006)	3	0	1	2	476,599	865,547
IV.	Net cash outflow from operating activities before increase or decrease in lending and deposits (3006 - 3001)	3	0	1	3	0	0
V.	Decrease in lending and increase in deposits and other liabilities (from 3015 to 3020)	3	0	1	4	4,971,870	1,283,766
10.	Decrease in loans and advances to banks, other financial institutions, central banks and customers	3	0	1	5	4,971,870	1,283,766
11.	Reduction of financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	1	6	0	0
12.	Decrease in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	1	7	0	0
13.	Increase in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	1	8	0	0
14.	The increase in financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	1	9	0	0
15.	Increase in liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	0	0	0
VI.	Increase in loans and decrease in deposits and other liabilities (from 3022 to 3027)	3	0	2	1	3,655,196	969,694
16.	Increase in loans and advances to banks, other financial institutions, central banks and customers	3	0	2	2	0	0
17.	Increase in financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3	0	2	3	1,514,673	0
18.	Increase in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	4	0	0
19.	Decrease in deposits and other liabilities to banks, other financial institutions, central banks and customers	3	0	2	5	2,140,523	969,694
20.	Reducing financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3	0	2	6	0	0
21.	Reduction of liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3	0	2	7	0	0
VII.	Net cash inflow from operating activities before income tax (3012 - 3013 + 3014 -3021)	3	0	2	8	1,793,272	1,179,619

VIII.	Net cash outflow from operating activities before income tax (3013-3012+3021-3014)	3	0	2	9	0	0
22.	Income tax paid	3	0	3	0	0	0
23.	Dividends paid	3	0	3	1	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	1,793,272	1,179,619
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	0	0
B.	CASH FLOWS FROM INVESTING ACTIVITIES	3	0	3	4	107,061	0
I.	Cash flow from investing activities (from 3035 to 3039)	3	0	3	4	107,061	0
1.	Proceeds from investments in investment securities	3	0	3	5	107,061	0
2.	Proceeds from sales of investments in subsidiaries and associates and joint ventures	3	0	3	6	0	0
3.	Proceeds from sale of intangible assets, property, plant and equipment	3	0	3	7	0	0
4.	Proceeds from sale of investment property	3	0	3	8	0	0
5.	Other inflows from investing activities	3	0	3	9	0	0
II.	Cash outflows from investing activities (from 3041 to 3045)	3	0	4	0	1,170,453	85,350
6.	Outflows from investments in investment securities	3	0	4	1	1,130,563	0
7.	Purchase of investments in subsidiaries and associates and joint ventures	3	0	4	2	0	0
8.	Purchase of intangible assets, property, plant and equipment	3	0	4	3	30,283	25,659
9.	Purchases of investment property	3	0	4	4	0	0
10.	Other outflows from investing activities	3	0	4	5	9,607	59,691
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	0	0
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	1,063,392	85,350
C.	CASH FLOWS FROM FINANCING ACTIVITIES	3	0	4	8	0	0
I.	Cash flow from financing activities (from 3049 to 3054)	3	0	4	8	0	0
1.	Proceeds from capital increase	3	0	4	9	0	0
2.	Cash inflows from subordinated liabilities	3	0	5	0	0	0
3.	Proceeds from borrowings	3	0	5	1	0	0
4.	Proceeds from issued treasury securities	3	0	5	2	0	0
5.	Proceeds from sale of treasury shares	3	0	5	3	0	0
6.	Other inflows from financing activities	3	0	5	4	0	0
II.	Cash used in financing activities (from 3056 to 3060)	3	0	5	5	2,180,228	781,933
7.	Outflow from redemption of own shares	3	0	5	6	0	0
8.	Cash outflow from subordinated liabilities	3	0	5	7	0	0
9.	Cash outflows from borrowings	3	0	5	8	2,180,228	781,933
10.	Outflows issued its own securities	3	0	5	9	0	0
11.	Outflows issued its own securities	3	0	6	0	0	0
III.	Net cash inflow from financing activities (3048-3055)	3	0	6	1	0	0
IV.	Net cash outflow from financing activities (3055-3048)	3	0	6	2	2,180,228	781,933
G.	TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	6,575,919	3,536,827
D	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	8,026,267	3,224,491
Đ	NET INCREASE IN CASH (3063 - 3064)	3	0	6	5	0	312,336
E	NET DECREASE IN CASH (3064 - 3063)	3	0	6	6	1,450,347	0
Ž	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3	0	6	7	2,105,915	1,945,001
Z	EXCHANGE RATE GAINS	3	0	6	8	1,405,508	725,418
I	EXCHANGE RATE LOSSES	3	0	6	9	1,097,727	876,840
J	CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	963,349	2,105,915

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
