

**INCOME STATEMENT**  
30.06.2017

(in RSD thousand)

| Group of accounts, account                                             | POSITION                                                                                                                                                             | ADP Code     | Note | Current year | Previous years |
|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|--------------|----------------|
| 1                                                                      | 2                                                                                                                                                                    | 3            | 4    | 5            | 6              |
| 70                                                                     | Interest income                                                                                                                                                      | 1 0 0 1      |      | 390,073      | 534,026        |
| 60                                                                     | Interest expenses                                                                                                                                                    | 1 0 0 2      |      | 106,863      | 201,157        |
|                                                                        | Net interest income (1001-1002)                                                                                                                                      | 1 0 0 3      |      | 283,210      | 332,869        |
|                                                                        | Net interest expenses (1002-1001)                                                                                                                                    | 1 0 0 4      |      | -            | -              |
| 71                                                                     | Fee and commission income                                                                                                                                            | 1 0 0 5      |      | 87,674       | 97,273         |
| 61                                                                     | Fee and commission expenses                                                                                                                                          | 1 0 0 6      |      | 17,537       | 21,878         |
|                                                                        | Net fee and commission income                                                                                                                                        | (10) 1 0 0 7 |      | 70,137       | 75,395         |
|                                                                        | Net fee and commission expenses                                                                                                                                      | (10) 1 0 0 8 |      | -            | -              |
| 720-620+771-671+774-674                                                | Net gains on financial assets held for trading                                                                                                                       | 1 0 0 9      |      | -            | -              |
| 620-720+671-771+674-774                                                | Net losses on financial assets held for trading                                                                                                                      | 1 0 1 0      |      | -            | -              |
| 775-675+770-670                                                        | Net gain from hedging operations                                                                                                                                     | 1 0 1 1      |      | 30           | 187            |
| 675-775+670-770                                                        | Net loss from hedging operations                                                                                                                                     | 1 0 1 2      |      | -            | -              |
| 725-625+776-676                                                        | Net gain from financial assets designated at fair value through profit or loss                                                                                       | 1 0 1 3      |      | -            | -              |
| 625-725+676-776                                                        | Net loss from financial assets designated at fair value through profit or loss                                                                                       | 1 0 1 4      |      | -            | -              |
| 721-621                                                                | Net gain from financial assets available for sale                                                                                                                    | 1 0 1 5      |      | -            | -              |
| 621-721                                                                | Net loss from financial assets available for sale                                                                                                                    | 1 0 1 6      |      | -            | -              |
| 78-68                                                                  | Net exchange rate gains and gains from foreign currency clause                                                                                                       | 1 0 1 7      |      | 49,544       | 2,703          |
| 68-78                                                                  | Net exchange rate losses and losses from foreign currency clause                                                                                                     | 1 0 1 8      |      | -            | -              |
| 723-623                                                                | Net gain from investments in associates and joint ventures                                                                                                           | 1 0 1 9      |      | -            | -              |
| 623-723                                                                | Net loss from investments in associates and joint ventures                                                                                                           | 1 0 2 0      |      | -            | -              |
| 724, 74, 752, 753, 76 (other than 760, 769), 772, 773                  | Other operating income                                                                                                                                               | 1 0 2 1      |      | 1,988,247    | 41,489         |
| 750-650+751-651+760-660                                                | Net income from write backs on impairment of financial assets and off balance sheet items with credit risk                                                           | 1 0 2 2      |      | 216,558      | -              |
| 650-750+651-751+660-760                                                | Net expenses from impairment of financial assets and off balance sheet items with credit risk                                                                        | 1 0 2 3      |      | -            | 71,439         |
|                                                                        | TOTAL NET OPERATING GAIN<br>(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) ≥ 0 | 1 0 2 4      |      | 2,607,726    | 381,204        |
|                                                                        | TOTAL NET OPERATING LOSS<br>(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) ≥ 0 | 1 0 2 4      |      | -            | -              |
| 63, 655, 755                                                           | Wages, compensations of wages and other personal expenses                                                                                                            | 1 0 2 6      |      | 255,120      | 234,634        |
| 642                                                                    | Depreciation expenses                                                                                                                                                | 1 0 2 7      |      | 39,151       | 40,631         |
| 64 (other than 642), 624, 652, 653, 66 (other than 660, 669), 672, 673 | Other expenses                                                                                                                                                       | 1 0 2 8      |      | 579,733      | 269,830        |
|                                                                        | PROFIT BEFORE TAX<br>(1024 - 1025 - 1026 - 1027 - 1028) ≥ 0                                                                                                          | 1 0 2 9      |      | 1,733,722    | -              |
|                                                                        | LOSS BEFORE TAX<br>(1024 - 1025 - 1026 - 1027 - 1028) < 0                                                                                                            | 1 0 3 0      |      | -            | 163,891        |

| Group of accounts, account | POSITION                                                      | ADP Code | Note | Current year | Previous years |
|----------------------------|---------------------------------------------------------------|----------|------|--------------|----------------|
| 1                          | 2                                                             | 3        | 4    | 5            | 6              |
| 850                        | Income tax                                                    | 1 0 3 1  |      | -            | -              |
| 861                        | Deferred tax gains                                            | 1 0 3 2  |      | -            | -              |
| 860                        | Deferred tax losses                                           | 1 0 3 3  |      | -            | -              |
|                            | PROFIT AFTER TAX<br>(1029 - 1030 - 1031 + 1032 - 1033) ≥ 0    | 1 0 3 4  |      | 1,733,722    | -              |
|                            | LOSS AFTER TAX<br>(1029 - 1030 - 1031 + 1032 - 1033) < 0      | 1 0 3 5  |      | -            | 163,891        |
| 769-669                    | Net profit from discontinued operations                       | 1 0 3 6  |      | -            | -              |
| 669-769                    | Net loss from discontinued operations                         | 1 0 3 7  |      | -            | -              |
|                            | PROFIT FOR THE YEAR - GAIN<br>(1034 - 1035 + 1036 - 1037) ≥ 0 | 1 0 3 8  |      | 1,733,722    | -              |
|                            | PROFIT FOR THE YEAR - LOSS<br>(1034 - 1035 + 1036 - 1037) < 0 | 1 0 3 9  |      | -            | 163,891        |
|                            | Gain belonging to the parent                                  | 1 0 4 0  |      | -            | -              |
|                            | Gain belonging to the minority interest                       | 1 0 4 1  |      | -            | -              |
|                            | Loss belonging to the parent                                  | 1 0 4 2  |      | -            | -              |
|                            | Loss belonging to the minority interest                       | 1 0 4 3  |      | -            | -              |
|                            | EARNINGS PER SHARE                                            |          |      | -            | -              |
|                            | Basic earnings per share (in RSD rounded)                     | 1 0 4 4  |      | -            | -              |
|                            | Diluted earnings per share (in RSD rounded)                   | 1 0 4 5  |      | -            | -              |

Person responsible for preparing the financial  
statementant

Legal representative of the Bank

In Belgrade,

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