

STATEMENT OF CASH FLOWS
U periodu od 01.01.do 31.03.2021

(in RSD thousand)

| POSITION | | AOP code | | | Amount | | |
|--------------|---|----------|----------|----------|--------------|----------------|----------------|
| | | | | | current year | previous year | |
| 1 | | 2 | | | 3 | 4 | |
| A. | CASH FLOWS FROM OPERATING ACTIVITIES | 3 | 0 | 0 | 1 | 275,939 | 237,022 |
| I. | Cash inflows from operating activities (from 3002 to 3005) | | | | | | |
| 1. | Inflow from interest | 3 | 0 | 0 | 2 | 148,871 | 192,032 |
| 2. | Inflow from fees | 3 | 0 | 0 | 3 | 29,113 | 36,597 |
| 3. | Inflow from other operating activities | 3 | 0 | 0 | 4 | 97,955 | 8,393 |
| 4. | Inflow from dividends and profit sharing | 3 | 0 | 0 | 5 | 0 | 0 |
| II. | Cash outflows from operating activities (from 3007 to 3011) | 3 | 0 | 0 | 6 | 198,338 | 200,216 |
| 5. | Outflow from interest | 3 | 0 | 0 | 7 | 41,830 | 33,986 |
| 6. | Outflow from fees | 3 | 0 | 0 | 8 | 4,357 | 5,017 |
| 7. | Gross wages, compensations of wages and other personal expenses | 3 | 0 | 0 | 9 | 79,418 | 78,547 |
| 8. | Taxes, contributions and other duties charged to income | 3 | 0 | 1 | 0 | 19,900 | 17,791 |
| 9. | Other operating expenses | 3 | 0 | 1 | 1 | 52,833 | 64,875 |
| III. | Net cash inflow from operating activities before increase or decrease in lending and deposits (3001 - 3006) | 3 | 0 | 1 | 2 | 77,601 | 36,806 |
| IV. | Net cash outflow from operating activities before increase or decrease in lending and deposits (3006 - 3001) | 3 | 0 | 1 | 3 | 0 | 0 |
| V. | Decrease in lending and increase in deposits and other liabilities (from 3015 to 3020) | 3 | 0 | 1 | 4 | 481,782 | 516,522 |
| 10. | Decrease in loans and advances to banks, other financial institutions, central banks and customers | 3 | 0 | 1 | 5 | 466,245 | 345,977 |
| 11. | Reduction of financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment | 3 | 0 | 1 | 6 | 0 | 0 |
| 12. | Decrease in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging | 3 | 0 | 1 | 7 | 0 | 0 |
| 13. | Increase in deposits and other liabilities to banks, other financial institutions, central banks and customers | 3 | 0 | 1 | 8 | 15,537 | 170,545 |
| 14. | The increase in financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading | 3 | 0 | 1 | 9 | 0 | 0 |
| 15. | Increase in liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging | 3 | 0 | 2 | 0 | 0 | 0 |
| VI. | Increase in loans and decrease in deposits and other liabilities (from 3022 to 3027) | 3 | 0 | 2 | 1 | 254,400 | 678,483 |
| 16. | Increase in loans and advances to banks, other financial institutions, central banks and customers | 3 | 0 | 2 | 2 | 0 | 0 |
| 17. | Increase in financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment | 3 | 0 | 2 | 3 | 254,400 | 678,483 |
| 18. | Increase in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging | 3 | 0 | 2 | 4 | 0 | 0 |
| 19. | Decrease in deposits and other liabilities to banks, other financial institutions, central banks and customers | 3 | 0 | 2 | 5 | 0 | 0 |
| 20. | Reducing financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading | 3 | 0 | 2 | 6 | 0 | 0 |
| 21. | Reduction of liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging | 3 | 0 | 2 | 7 | 0 | 0 |
| VII. | Net cash inflow from operating activities before income tax (3012 - 3013 + 3014 - 3021) | 3 | 0 | 2 | 8 | 304,983 | 0 |
| VIII. | Net cash outflow from operating activities before income tax (3012-3012+3021-3014) | 3 | 0 | 2 | 9 | 0 | 125,155 |
| 22. | Income tax paid | 3 | 0 | 3 | 0 | 0 | 0 |
| 23. | Dividends paid | 3 | 0 | 3 | 1 | 0 | 0 |
| IX. | Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031) | 3 | 0 | 3 | 2 | 304,983 | 0 |
| X. | Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031) | 3 | 0 | 3 | 3 | 0 | 125,155 |
| B. | CASH FLOWS FROM INVESTING ACTIVITIES | 3 | 0 | 3 | 4 | 41,828 | 33,241 |
| I. | Cash flow from investing activities (from 3035 to 3039) | | | | | | |
| 1. | Proceeds from investments in investment securities | 3 | 0 | 3 | 5 | 41,828 | 33,241 |
| 2. | Proceeds from sales of investments in subsidiaries and associates and joint ventures | 3 | 0 | 3 | 6 | 0 | 0 |
| 3. | Proceeds from sale of intangible assets, property, plant and equipment | 3 | 0 | 3 | 7 | 0 | 0 |
| 4. | Proceeds from sale of investment property | 3 | 0 | 3 | 8 | 0 | 0 |

| | | | | | | | |
|-------------|--|----------|----------|----------|----------|------------------|------------------|
| 5. | Other inflows from investing activities | 3 | 0 | 3 | 9 | 0 | 0 |
| II. | Cash outflows from investing activities (from 3041 to 3045) | 3 | 0 | 4 | 0 | 34,838 | 2,770 |
| 6. | Outflows from investments in investment securities | 3 | 0 | 4 | 1 | 0 | 0 |
| 7. | Purchase of investments in subsidiaries and associates and joint ventures | 3 | 0 | 4 | 2 | 0 | 0 |
| 8. | Purchase of intangible assets, property, plant and equipment | 3 | 0 | 4 | 3 | 30,252 | 2,770 |
| 9. | Purchases of investment property | 3 | 0 | 4 | 4 | 0 | 0 |
| 10. | Other outflows from investing activities | 3 | 0 | 4 | 5 | 4,586 | 0 |
| III. | Net cash inflow from investing activities (3034 - 3040) | 3 | 0 | 4 | 6 | 6,990 | 30,471 |
| IV. | Net cash outflow from investing activities (3040 - 3034) | 3 | 0 | 4 | 7 | 0 | 0 |
| C. | CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | |
| I. | Cash flow from financing activities (from 3049 to 3054) | 3 | 0 | 4 | 8 | 0 | 0 |
| 1. | Proceeds from capital increase | 3 | 0 | 4 | 9 | 0 | 0 |
| 2. | Cash inflows from subordinated liabilities | 3 | 0 | 5 | 0 | 0 | 0 |
| 3. | Proceeds from borrowings | 3 | 0 | 5 | 1 | 0 | 0 |
| 4. | Proceeds from issued treasury securities | 3 | 0 | 5 | 2 | 0 | 0 |
| 5. | Proceeds from sale of treasury shares | 3 | 0 | 5 | 3 | 0 | 0 |
| 6. | Other inflows from financing activities | 3 | 0 | 5 | 4 | 0 | 0 |
| II. | Cash used in financing activities (from 3056 to 3060) | 3 | 0 | 5 | 5 | 3,802 | 135,659 |
| 7. | Outflow from redemption of own shares | 3 | 0 | 5 | 6 | 0 | 0 |
| 8. | Cash outflow from subordinated liabilities | 3 | 0 | 5 | 7 | 0 | 0 |
| 9. | Cash outflows from borrowings | 3 | 0 | 5 | 8 | 3,802 | 135,659 |
| 10. | Outflows issued its own securities | 3 | 0 | 5 | 9 | 0 | 0 |
| 11. | Outflows issued its own securities | 3 | 0 | 6 | 0 | 0 | 0 |
| III. | Net cash inflow from financing activities (3048-3055) | 3 | 0 | 6 | 1 | 0 | 0 |
| IV. | Net cash outflow from financing activities (3055-3048) | 3 | 0 | 6 | 2 | 3,802 | 135,659 |
| G. | TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048) | 3 | 0 | 6 | 3 | 799,549 | 786,785 |
| D | TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055) | 3 | 0 | 6 | 4 | 491,378 | 1,017,128 |
| Đ | NET INCREASE IN CASH (3064 - 3063) | 3 | 0 | 6 | 5 | 308,171 | 0 |
| E | NET DECREASE IN CASH (3064 - 3063) | 3 | 0 | 6 | 6 | 0 | 230,343 |
| Ž | CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 3 | 0 | 6 | 7 | 1,098,801 | 1,341,189 |
| Z | EXCHANGE RATE GAINS | 3 | 0 | 6 | 8 | 58,572 | 40,875 |
| I | EXCHANGE RATE LOSSES | 3 | 0 | 6 | 9 | 61,207 | 36,314 |
| J | CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069) | 3 | 0 | 7 | 0 | 1,404,337 | 1,115,407 |

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
