



EXECUTIVE BOARD

No: 404/13

**PUBLISHING DATA AND INFORMATION OF THE
MARFIN BANK JSC Belgrade**

As at 30 June 2013

1. Introduction

Marfin Bank JSC Belgrade (hereinafter: Bank) in accordance with the Decision on publishing data and information of the bank, is publishing the report as at 30 June 2013, which contains the information and data about:

1. Capital;
2. Capital requirement amounts;
3. Capital adequacy ratio and
4. Credit risk mitigation techniques.

The report is published at the internet domain of the Bank (www.marfinbank.rs).

The publication refers solely to the Bank's data, as Marfin bank JSC is not preparing consolidated financial statements.

2. Capital of the Bank

Regulatory capital of the Bank as at 30.06.2013 amounts to RSD 2.497.139 thousands, and consists of core capital of RSD 2.251.619 thousands and supplementary capital of RSD 245.520 thousands.

Core capital consists of ordinary paid-in shares at nominal value, issuing premium and profit reserves. Deductible items from core capital are losses from the previous years, loss of the current year, investments in intangibles and reserve requirements for the estimated losses in the balance sheet assets and off-balance sheet items of the Bank.

Supplementary capital consists of parts of the revaluation reserves of the Bank.

The table below presents the structure of the Bank's capital as at 30.06.2013.

Table 1 – Structure of the Bank's capital

CAPITAL STRUCTURE	Amount (in RSD thousands)
CORE CAPITAL	2.251.619
Nominal value paid-in shares, except for preferred cumulative shares	5.671.609
Issuing premium	2.877.487
Profit reserves	151.673
Losses from the previous years	3.784.719
Loss from the current year	186.728
Non-material investments	67.366
Reserve requirements from the profit for the estimated losses in the balance assets and off-balance items of the bank	2.410.336
SUPPLEMENTARY CAPITAL	245.520
Parts of the revaluating bank reserves	245.520
TOTAL CAPITAL	2.497.139

3. Capital requirements and capital adequacy ratio

In accordance with the Decision on Capital Adequacy, the Bank calculates capital requirements for the following risks:

1. Credit risk – implementing a standardized approach;
2. Market risks – implementing a standardized approach and
3. Operational risk – implementing a basic indicator approach.

As at 30 June 2013, capital requirements coverage amounts to RSD 1.656.810 thousands, out of which for the credit and counterparty risk related RSD 1.403.798 thousands, market risks RSD 21.458 thousands and the operational risk RSD 231.554 thousands.

The capital adequacy ratio in line with the Decision on capital adequacy amounts to 18,09%.

Table 2 – Capital requirements for credit risk by the exposure classes

Capital requirements for credit risk	Amount (in RSD thousands)
Central governments and central banks	0
Banks	53.501
Corporates	715.023
<i>out of which past due items</i>	178.818
<i>out of which exposures secured on real-estate collateral</i>	22.381
Retail	475.929
<i>out of which past due items</i>	16.257
<i>out of which exposures secured on real-estate collateral</i>	61.524
Other items	159.345
Total capital requirements for credit risk	1.403.798

Table 3 – Capital requirements for market risks

Capital requirements for market risks	Amount (in RSD thousands)
Capital requirements for the price risk based on debtor securities	0
Capital requirements for the price risk based on owner securities	0
Capital requirements for the foreign currency risk	21.458
Capital requirements for the goods risk	0
Total capital requirements for market risks	21.458

Table 4 – Capital requirements for operational risk

Capital requiremetns for operational risk	Amount (in RSD thousands)
Exposure indicator in 2010.	1.397.082
Exposure indicator in 2011.	1.700.341
Exposure indicator in 2012.	1.533.653
Total capital requirements for operational risk	231.554

Table 5 – Total capital requirements and capital adequacy ratio

Capital Adequacy	Amount (in RSD thousands)	Coverage by core capital
CAPITAL	2.497.139	
CORE CAPITAL	2.251.619	
SUPPLEMENTARY CAPITAL	245.520	
CAPITAL REQUIREMENTS	1.656.810	
Capital requiremetns for credit risk, counterparty risk and settlement/delivery risk based on free deliveries	1.403.798	1.403.798
Capital requiremetns for the settlement/delivery risk based on unsettled transactions	0	0
Capital requiremetns for market risks	21.458	21.458
Capital requiremetns for operational risk	231.554	231.554
CAPITAL REQUIREMENTS COVERAGE	1.656.810	1.656.810
CAPITAL ADEQUACY RATIO (%)	18,09%	

4. Risk mitigation techniques

The table below presents overview of the used credit risk mitigation techniques per exposure classes, as at 30.06.2013.

Table 6 – Diversification of exposures per risk mitigation techniques (in RSD thousands)

Exposure classes	Credit risk mitigation techniques - credit protection by credit risk weight substitution	Credit risk mitigation techniques - funded credit protection instruments (comprehensive method)
	Unfunded credit protection instruments (guarantees)	Funded credit protection instruments (cash deposits)
Central governments and central banks	1.817.424	0
Banks	0	0
Corporates	-1.817.424	1.427.585
Retail	0	146.187
Other items	0	0
Total	0	1.573.772